

**MINDEN FOOD BANK**  
**Budget & Income Statement**  
January 1, 2015 to December 31, 2016 Actual + 2017 Budget

<b>DONATIONS SUMMARY</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	Line
			<b>Year to Date</b>			
Estimated Value of Donated Food (\$2.50/pound)	100,000.00	40,000.00		45,000.00		1
Estimated Value of Donated Labour (\$15/hour)	108,887.20	110,000.00		110,000.00		2
Total Estimated Non-Monetary Income	<u>208,887.20</u>	<u>150,000.00</u>	-	<u>155,000.00</u>		3
						4
Individuals	51,413.00	57,256.09	70,359.26	60,000.00	63,500.00	5
Anonymous	2,514.65	6,905.56	4,556.80	5,000.00	5,000.00	6
Businesses	6,247.41	5,079.60	18,207.44	5,500.00	5,500.00	7
Non-Charitable Organizations	15,993.55	12,986.45	14,762.41	15,000.00	15,000.00	8
Charitable Organizations	38,045.24	18,431.89	28,059.76	20,000.00	20,000.00	9
Grants	10,850.00	6,200.00	17,300.00	6,000.00	6,000.00	10
Interest	1,050.00	830.18	689.34	1,200.00	1,200.00	11
Designated - New Building Project	15,722.00	500.00	500.00	500.00	500.00	12
Designated - New Lift / Elevator			19,861.94		11,500.00	13
Other/In Kind	26,658.60	14,165.06	3,038.18	10,000.00	10,000.00	14
Total Monetary Income	<u>168,494.45</u>	<u>122,354.83</u>	<u>177,335.13</u>	<u>123,200.00</u>	<u>138,200.00</u>	15
						16
<b>TOTAL INCOME</b>	<b>377,381.65</b>	<b>272,354.83</b>	<b>177,335.13</b>	<b>278,200.00</b>	<b>138,200.00</b>	17
						18
						19
<b>DISBURSEMENTS</b>						20
Estimated Value of Distributed Food (\$2.50/pound)	100,000.00	40,000.00		45,000.00		20
Estimated Value of Donated Labour (\$15/hour)	108,887.20	110,000.00		110,000.00		21
Total Estimated Non-Monetary Expenses	<u>208,887.20</u>	<u>150,000.00</u>	-	<u>155,000.00</u>		22
						23
Food Costs (Foodland, Independent & Valu-Mart)	51,837.28	35,361.13	21,846.11	41,000.00	30,000.00	24
Food Costs- Other/Community Care/Food For Kids	36,061.13	17,915.72	13,926.94	22,500.00	16,000.00	25
Christmas Food Basket Campaign - In	(9,977.00)	(9,876.46)	(6,087.54)	(10,000.00)	(10,000.00)	26
Christmas Food Basket Campaign - Out	9,977.00	9,876.46	6,087.54	10,000.00	10,000.00	27
Honoraria / Salary Expense	13,717.48	14,421.24	18,803.23	15,528.44	23,000.00	28
Insurance	966.60	993.60	1,047.60	1,047.06	1,200.00	29
Miscellaneous/Bank Charges	3,776.02	1,910.34	3,498.33	1,700.00	2,838.00	30
Equipment & Office Supplies	3,204.80	746.73	2,275.78	900.00	1,500.00	31
Pharmacies	542.75	570.68	395.10	600.00	600.00	32
Utilities (Rent)	19,662.00	18,249.50	14,012.00	15,424.50	19,662.00	33
Rent (Mortgage Payments)	15,000.00	14,500.00	12,000.00	12,000.00	17,500.00	34
Communications - (telephone & internet)	1,676.10	1,951.14	2,151.49	2,000.00	2,400.00	35
Repairs & Maintenance	1,876.65	1,943.81	6,546.46	2,000.00	40,000.00	36
Travel	4,724.67	3,124.40	3,387.67	3,500.00	3,500.00	37
Total Monetary Expenses	<u>153,045.48</u>	<u>111,688.29</u>	<u>99,890.71</u>	<u>118,200.00</u>	<u>158,200.00</u>	38
						39
<b>TOTAL EXPENSES</b>	<b>361,932.68</b>	<b>261,688.29</b>	<b>99,890.71</b>	<b>273,200.00</b>	<b>158,200.00</b>	40
						41
<b>NET INCOME</b>	<b>15,448.97</b>	<b>10,666.54</b>	<b>77,444.42</b>	<b>5,000.00</b>	<b>- 20,000.00</b>	42
						43
Transfer from Reserves		5,000.00				44
Transfer to Reserves			10,000.00	10,000.00		45